

# R&D tax credits in 60 seconds

A surprising amount of your client's activity can qualify for this valuable financial support.

R&D tax credits are a valuable government tax relief that reward UK companies for investing in innovation.



Companies that spend money developing NEW products, processes or services, or enhancing existing ones, are eligible for a cash payment and/or a Corporation Tax reduction.



R&D tax credit rates are the equivalent of up to 33p for every £1 of qualifying expenditure.



They can be used as an alternative to innovation grants for research and development funding, or sometimes to complement them.

